

Explanation of the Agenda for Extraordinary General Meeting of Shareholders of PT Bank QNB Indonesia Tbk

In relation to the plan to hold the Extraordinary General Meeting of Shareholders (“Meeting”) of PT Bank QNB Indonesia Tbk (the “Company”) on Thursday, 17 December 2020, the Company has made the announcement in the daily newspaper Investor Daily, website of PT Kustodian Sentral Efek Indonesia (KSEI), website of Indonesia Stock Exchange (IDX) and website of Company:

- Announcement of the Meeting on 10 November 2020.
- Invitation to the Meeting on 25 November 2020.

Furthermore, in compliance with the Financial Services Authority Regulation number 15/POJK.04/2020 dated 20 April 2020 on the Plan and Implementation of the General Meeting of Shareholders of the Publicly-Held Company, the Company hereby provides the explanation of its Agenda, as follows:

Agenda

Composition changes of the Board of Commissioners and/or Board of Directors of the Company.

Explanation of the Agenda

In accordance with the provisions of the Articles of Association of the Company in:

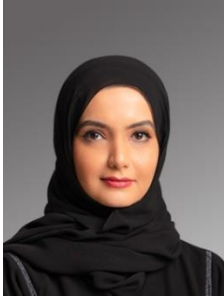
1. Article 15 paragraph 9 & Article 18 paragraph 13 concerning members of the Board of Commissioners & Board of Directors are appointed and terminated by the General Meeting of Shareholders;
2. Article 18 paragraph 16 & Article 15 paragraph 12 concerning the resignation of member of the Board of Commissioners & Board of Directors.

The Company proposes to the Meeting to approve the composition changes of the Board of Commissioners and Board of Directors of the Company.

The curriculum vitae of the candidate of President Commissioner of the Company can be found in the last part of this document.

Supported Data/Material

The curriculum vitae of the candidate of the President Commissioner of the Company are as follows:



Fatma Abdulla Al-Suwaidi – President Commissioner

Ms. Al-Suwaidi joined QNB in 2000 and, with over 20 years' experience in banking, she currently serves as its Group Chief Risk Officer, having previously been Head of Credit Administration (2012-2013), and Assistant General Manager – Group Credit (2013-2018). In addition, Ms. Al-Suwaidi is currently a Board Member and a member of the Credit Committee of QNB Finansbank, Turkey and a Board member for QNB Tunisia.

Ms. Al Suwaidi has; a BSc in Accounting, a Master's Degree in Business Administration (Qatar University), a MSc in Risk Management (University of New York) and a Juris Doctor Degree (Hamad Bin Khalifa University). She holds a particular interest in banking innovation and is in the advanced stages of completing a Doctorate in Business Administration from Grenoble University France, on the subject of 'Innovation in Banking and Financial Markets', focusing on crypto currencies.



Nick Groene - Director

Nick Groene is an Alumni of Harvard Business School, earned a M.B.A (*Master of Business and Administration*) from The University of Chicago Booth School of Business and successfully graduated from SKEMA Business School (Top French Business School) with a Master degree. Additionally, Nick received a M.Sc. In Economics and Finance from University of PARIS.

Nick Groene brings with him 22+ years of experience across Financial Markets, Asset & Liability Management, Finance and Treasury. Nick Groene has officially joined the QNB Indonesia team as GM Treasury starting 12 February 2020. Previously, Nick was the Head of International Treasury for QNB Group (for 10 years) managing Treasury functions in QNB affiliated companies across 33 countries in Europe, Africa & APAC.