

Announcement of the Summary of Minutes of the Annual General Meeting of Shareholders PT Bank QNB Indonesia Tbk

Board of Directors of PT Bank QNB Indonesia Tbk (hereinafter referred to as "the Company") hereby announces to Shareholders that the Company has held the Annual General Meeting of Shareholders (hereinafter referred to as "Meeting") with the summary as follows:

A. On:

Day/Date : Thursday, 11 June 2020
Time : 09.40 - 10.43 AM Indonesia Western Time
Venue : Revenue Tower, 8th floor, District 8, SCBD Lot 13
Jl. Jend. Sudirman Kav. 52 - 53
Jakarta

Agenda of the Meeting:

- To approve of the Annual Report of the Company, including the Board of Directors' Report, the Board of Commissioners' Supervisory Report and the Financial Statements for the fiscal year ended 31 December 2019.
 - Determination of the use of the Company's net profit for the year ending in 31 December 2019.
 - Appointment of the Company's Public Accountants for the fiscal year 2020 and determination of the honorarium of the Public Accountant Office and other requirements.
 - Determination of honorariums/salaries and other allowances for the members of the Board of Commissioners and Board of Directors of the Company.
 - Changes of the Board of Commissioners and/or Board of Directors.
 - Report on the Realization of the use of funds from Sustainable Public Offering of Continuous Bonds I of Bank QNB Indonesia Phase I in 2019 and Continuous Bonds I of Bank QNB Indonesia Phase II of 2019.
- B. Board of Commissioners and Directors of the Company who attended the Meeting were:
- Commissioner**
- Mr. Djoko Sarwono as the Independent Commissioner of the Company.
 - Mr. Suroto Moehadji as Independent Commissioner of the Company
 - Mr. Muhammad Anas Malla as Independent Commissioner of the Company
- Directors**
- Mr. Windiartono Tabingin as Independent Director of the Company
 - Ms. Leka Madiadipoera as Director of the Company
- C. The meeting attended by 18,901,248,014 shares or equivalent to 92,49% from total shares with voting right that has been released by the Company until this Meeting, which amounting to 20,436,685,984 shares.
- D. During the meeting, every Shareholders and/or Proxies of the Shareholders were given the opportunity to ask question and also to share opinion related to the agenda of the Meeting. During the first agenda, there was 1 question asked and during the fourth agenda, there was 1 question asked. Meanwhile, there was no question asked during the rest of the agenda.
- E. The mechanism of Decision Making related to the Agenda of the Meeting are as follows:

The resolutions of the Meeting was adopted on the bases of deliberation and consensus. In the case of failure to reach deliberation and consensus, resolutions were adopted by voting, except for the 6th agenda, which only report and not being asked for a decision. Total votes and percentage of the meeting result are as follows:

Agenda	Agreed		Disagreed		Abstain	
	Physical	Electronic	Physical	Electronic	Physical	Electronic
1	18.900.789.504	10	458.400	0	100	0
2	18.901.247.904	10	0	0	100	0
3	18.901.247.904	10	0	0	100	0
4	18.900.789.504	10	458.400	0	100	0
5	18.901.247.904	10	0	0	100	0
6	0	0	0	0	0	0

F. The main decision of the Meeting are as follows:

Item 1 on the Agenda:

- Accepted and approved the Company's Annual Report for the fiscal year ended 31 December 2019, including the Report of the Board of Directors and the Report on the Supervision of the Board of Commissioners;
- Received and approved the Company's Financial Statements for the fiscal year ended 31 December 2019, which have been audited by Amir Abadi Jusuf, Aryanto, Mawar & Partners Public Accountants according to their Report Number: 00025/2.1030/AU.1/07/1298-1/1/II/2020 dated 7 February 2020, with an "audit opinion without modification", thereby freeing the members of the Company's Directors and Board of Commissioners from the responsibility and all liabilities (acquit et de charge) for the management and supervision actions that have been carried out during the 2019 financial year, as long as their actions are listed in the Financial Statements for the 2019 fiscal year and are not criminal, provided that the exemption does not apply to members of the Board of Directors who have been proven or have acted outside their authority (ultra vires) and has violated the principle of sound banking prudence.

Item 2 on the Agenda:

Approved the use of the Company's net profit amounting to IDR 5.276.910.586,- as follows:

- IDR 1 billion is set aside as a reserve to meet Article 70 paragraph 1 of the Company Law;
- The remaining net profit after deducting reserves, amounting to IDR 4,276,910,586 (four billion two hundred seventy-six million nine hundred ten thousand five hundred eighty-six rupiah), all of which are determined as retained earnings of the Company. Therefore not distributed as dividends to shareholders.

Item 3 on the Agenda:

Approved the delegation of authority to the Board of Commissioners of the Company to appoint and determine the honorarium of the Independent Public Accountant in carrying out an audit of the Company's Financial Statements for the fiscal year ended 31 December 2020 with criteria as follows:

- The public accountant must be authorized and listed in Otoritas Jasa Keuangan (OJK)
- The public accountant has the competence to meet the deadline assigned by the Company
- The appointment must aligned with the recommendation from the Company's Audit Committee
- The honorarium and other appointment's criteria for Accountant Public must be fair; and
- The appointment should not against with prevailing laws and regulation.

And authorize the Board of Commissioners to determine the honorarium and other requirements for the Public Accountant, and determine a replacement Public Accountant from another Public Accountant Office in the case of a Public Accountant at the appointed Public Accountant Office due to any reason unable to complete an audit of the Company's Financial Statements for financial year ended 31 December 2020.

Item 4 on the Agenda:

Approved in giving authority to Qatar National Bank (Q.P.S.C.) as the Controlling Shareholder of the Company to determine the amount of salary or honorarium, service fees and other benefits for the 2020 fiscal year for each member of the Board of Commissioners and Directors of the Company.

Item 5 on the Agenda:

Approved the composition changes of the Board of Directors as follows:

- Appointed Mr. Bambang Andri Irawan as Director, which is effective after obtaining approval of the fit and proper test from OJK with a term of office which will expire at the close of the Annual General Meeting of Shareholders of the Company in 2021.

The composition of the Board of Commissioners and Directors after obtaining the approval letter from the relevant OJK Fit and Proper Test are as follows:

Board of Director

- President Director : Mr. Stewart Donald Hall
- Independent Director : Mr. Windiartono Tabingin
- Director : Mr. Adhiputra Tanoyo
- Director : Ms. Leka Madiadipoera
- Director : Mr. Geoffrey Nugraha
- Director : Mr. Bambang Andri Irawan*)

*) Effective after obtaining approval of the Fit and Proper Test from OJK

Board of Commissioners

- President Commissioner : Mrs. Fareeda Ali Abulfath
- Commissioner : Mr. Khalid Ahmed Al Sada
- Commissioner : Mr. Stephen Robert James Holden
- Independent Commissioner : Mr. Djoko Sarwono
- Independent Commissioner : Mr. Suroto Moehadji
- Independent Commissioner : Mr. Muhammad Anas Malla

The term of office for all the Directors and Board of Commissioners of the Company above is for the term of office which will expire at the close of the Annual General Meeting of Shareholders of the Company which will be held in 2021, without prejudice to the right of the General Meeting of Shareholders to dismiss at any time.

- Bestowed the power and authority to the Directors of the Company, with the right of substitution, to inform the decisions regarding the composition of the Board of Commissioners and Directors mentioned above in the deed made before a Notary, including laying out the composition of the Board of Commissioners and Directors after obtaining the Approval Letter from the relevant OJK decision of the Meeting mentioned above, and subsequently deliver notification to the authorities, and take all and every action needed in connection with the decision in accordance with applicable laws and regulations.

Since Item 6 on the Agenda of this Meeting is only in the form of a report, the meeting approval is not requested for the Meeting, because the realization and purpose of the use of these funds are all in accordance with the Prospectus of Continuous Public Offering I Bank QNB Indonesia Phase I and Phase II 2019. Thus the Report on the Realization of the Use of Proceeds from the Public Offering of Continuous Bonds I Bank QNB Indonesia Phase I & Phase II of 2019

Jakarta, 15 June 2020
PT Bank QNB Indonesia Tbk
Board of Directors

PT Bank QNB Indonesia Tbk is registered and supervised by Indonesia Financial Services Authority (OJK).