



Explanation of The Agenda for Extraordinary General Meeting of Shareholders of PT Bank QNB Indonesia Tbk

In relation to the plan to hold the Extraordinary General Meeting of Shareholders (“Meeting”) of PT Bank QNB Indonesia Tbk (the “Company”) on Monday, 28th January 2019, the Company has made the announcement in the daily newspaper *Investor Daily*:

- Announcement of the Meeting on 20th December 2018.
- Notice of the Meeting on 4th January 2019.

Furthermore, in compliance with Financial Services Authority Regulation No. 32/POJK.04/2014 dated 8th December 2014 regarding the Plan and Implementation of the General Meeting of Shareholders of Publicly-Held Company, the Company hereby provides the explanation of its Agenda, as follows:

Agenda

To approve the changes of the Board of Directors and/or Board of Commissioners of the Company.

Explanation of the Agenda

In accordance with the provisions of the Company's Articles of Association in article 15 paragraph 9, the members of the Board of Directors are appointed and terminated by the General Meeting of Shareholders, the Company proposes to the Meeting to approve the changes of the Board of Commissioners and/or Board of Directors of the Company, especially the appointment of President Director of the Company.

The Curriculum Vitae of the candidate of President Director of the Company can be found in the last part of this document.

Supported Data/Material

Curriculum Vitae of the candidate of the President Director of the Company are as follows:

Stewart D. Hall

Citizen of Australian. Earned his Bachelor of Commerce from University of New South Wales, Sydney, Australia in 1982 and Professional Year from The Institute of Chartered Accountants, Australia in 1985.

He has been working in banking for more than 20 years, firstly at American Express Bank in 1986-1994 in New York with the position as Chief Administrative Officer - Global Treasury & in London with the position as Treasury Marketing Director.

He joined Standard Chartered Bank in 1994-2005 in various positions as CFO - Global Treasury in London, Treasury Sales & Marketing Head in Indonesia, Global Markets Head in Vietnam and



South Korea, Global Markets Head in Indonesia and the last position as Chief Executive Officer in Indonesia (Double hatted as Global Markets Head until May 2004).

Then he joined:

- Permata Bank, Indonesia in 2005-2009 with the position as President Director,
- Standard Chartered Bank, 2009-2011 in Philippines with the position as CEO & in Singapore with position as Strategic Projects SEA Head,
- Asia Commercial Bank, Vietnam in 2011-2013 with the position as Member Board of Directors,
- DJM Capital Ltd in 2013-2017 with the position as Chairman,
- QNB Group, Doha, Qatar in 2018–present with the position as Special Advisor.

Jakarta, 4th January 2019
PT Bank QNB Indonesia Tbk
Board of Directors