

## Announcement of The Summary of Minutes for Extraordinary General Meeting of Shareholders PT Bank QNB Indonesia Tbk

PT Bank QNB Indonesia Tbk (the "Company") hereby announces that the Company has held the Extraordinary General Meeting of Shareholders (the "Meeting"):

**A. At:**

Day/Date : Monday, 28 January 2019  
Time : 10.00 Indonesia Western Time until finish  
Venue : QNB Tower, 3rd floor, 18 Parc, SCBD,  
Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

With the Agenda for the Meeting : Approving the changes in the composition of the Company's Board of Directors and/ or Board of Commissioners.

**B.** The members of the Board of Commissioners and the Board of Directors of the Company who were present in the Meeting

**Board of Commissioners**

1. Fareeda Ali Abulfath : Commissioner  
2. Stephen Robert James Holden : Commissioner  
3. Suroto Moehadji : Independent Commissioner  
4. Djoko Sarwono : Independent Commissioner  
5. Muhammad Anas Malla : Independent Commissioner

**Board of Directors**

1. Junita Wangsadinata : Director  
2. Windiartono Tabingin : Independent Director  
3. Adhiputra Tanoyo : Director  
4. Novi Mayasari : Director  
5. R. Andi Kartiko Utomo : Director  
6. Leka Madiadipoera : Director

**C. Quorum**

The Meeting was attended by the shareholders and/or their proxies who represented 19.465.725.809 (nineteen billion four hundred sixty five million seven hundred twenty five thousand and eight hundred nine) shares or ± 95,25 % of the total shares issued by the Company.

**D.** In the Meeting, the Company has given opportunities to the shareholders or their proxies to raise questions, opinions, proposals or suggestions related to the Meeting Agenda

There is no shareholder who raised questions and/or opinions, proposals, suggestions to the Meeting Agenda.

**E.** In the Meeting, resolutions were resolved based on an amicable deliberation to reach a mutual consensus. In the event that the resolutions based on the amicable deliberation failed to be reached, the resolutions were resolved by way of voting

Resolution of the Meeting was resolved based on an amicable deliberation to reach a mutual consensus.

**F.** The resolutions of the Meeting was:

1. To approve the appointment of Mr. Stewart Donald Hall as the President Director of the Company.

The tenure of Mr. Stewart Donald Hall as the President Director of the Company shall be commencing from the date of Financial Services Authority (OJK) approval on Fit & Proper Test to the close of Annual General Meeting of the Shareholders of the Company held in 2021.

Therefore, the composition of the Board of Directors and Board of Commissioners of the Company after approval from Financial Services Authority (OJK) on fit and proper test, will be as follows:

**Board of Directors**

- President Director : Mr. Stewart Donald Hall\*)  
- Director : Ms. Junita Wangsadinata  
- Independent Director : Mr. Windiartono Tabingin  
- Director : Ms. Novi Mayasari  
- Director : Mr. R. Andi Kartiko Utomo  
- Director : Mr. Adhiputra Tanoyo  
- Director : Ms. Leka Madiadipoera

\*) Effective upon obtaining approval from Financial Services Authority (OJK) on Fit and Proper Test.

**Board of Commissioners**

- President Commissioner : Ms. Heba Ali Ghaith Al-Tamimi  
- Commissioner : Ms. Fareeda Ali Abulfath  
- Commissioner : Mr. Stephen Robert James Holden  
- Independent Commissioner : Mr. Djoko Sarwono  
- Independent Commissioner : Mr. Suroto Moehadji  
- Independent Commissioner : Mr. Muhammad Anas Malla

The tenure of all members of Board of Directors and Board of Commissioners are up to the close of Annual General Meeting of Shareholders of the Company to be held in 2021, without prejudice to the rights of the General Meeting of Shareholders to dismiss at any time.

2. Authorized the Board of Directors of the Company with substitution right to state the changes in members of the Board of Directors and the Board of Commissioners in a separate deed drawn up before a Notary (where necessary) and arrange delivery of a notification to that effect to the Ministry of Law and Human Rights of the Republic of Indonesia.

Jakarta, 30 January 2019  
PT Bank QNB Indonesia Tbk  
Board of Directors

PT Bank QNB Indonesia Tbk is registered and supervised by Financial Services Authority (OJK).