



Material for the Extraordinary General Meeting of Shareholders of PT Bank QNB Indonesia Tbk

Explanation of the Agenda of the Extraordinary General Meeting of Shareholders

In relation to the plan to hold the Extraordinary General Meeting of Shareholders (“Meeting”) of PT Bank QNB Indonesia Tbk (the “Company”) on Tuesday, 20th March 2018, the Company has made the announcement in the daily newspaper *Investor Daily*:

- Announcement of the Meeting and Disclosure of Information on 10th February 2018.
- Notice of the Meeting on 26th February 2018.

Furthermore, in compliance with the Indonesian Financial Services Authority Regulation No. 32/POJK.04/2014 dated 8th December 2014 regarding the Plan and Implementation of the General Meeting of Shareholders of Publicly-Held Company, the Company hereby provides the explanation of its Agenda, as follows:

Agenda

To approve Material Transaction in connection with sale of non-performing loans and low quality loans.

Explanation of the Agenda

In accordance with Capital Market and Financial Institutions Supervisory Agency Regulation No. IX.E.2 on Material Transactions and Changes in Primary Business Activities, the Company is required to obtain the approval of the General Meeting of Shareholders to conduct a Material Transaction in connection with the sale of non performing loans and low quality loans. The information related to the sale of non-performing loans and low quality loans has been previously published by the Company as Disclosure of Information through Investor Daily newspaper on 10th February 2018.

Jakarta, 26th February 2018
PT Bank QNB Indonesia Tbk
Board of Directors

PT Bank QNB Indonesia Tbk is registered and supervised by the Indonesia Financial Services Authority (OJK).