



# Explanation of the Agenda of the 2026 Annual General Meeting of Shareholders: Updated Recovery Plan

Pursuant to POJK Number 5 Year 2024 dated 27 March 2024 regarding Determination of the Status of Supervision and Handling of Problems of Commercial Bank (“**POJK 5/2024**”), it is stipulated that Bank shall prepare and submit a Recovery Action Plan to Financial Services Authority (“**OJK**”). Furthermore, the Recovery Plan must obtain approval from the Shareholders in the GMS.

In regards on this matter, the Bank has prepared the updated Recovery Plan with indicators referring to the limits set by the OJK, among others the adequacy level of capital, liquidity, profitability, and asset quality, as well as taking into accounts the good corporate governance principles of the Bank.

In addition, with reference to Article 22 of POJK 5/2024, the Bank has updated its Recovery Plan, which includes, an executive summary, general overview of the Bank, recovery options, and disclosures of the Recovery Plan, all of which have been prepared in a comprehensive, structured manner and in accordance with the applicable regulatory requirements.

The Bank has updated the trigger levels applied in the Recovery Plan and adjusted the internal limits used in Recovery Plan indicators.

The updated Recovery Plan document has been approved by Board of Directors, Board of Commissioners, and Controlling Shareholders of PT Bank QNB Indonesia Tbk and has been submitted to OJK on 28 November 2025. Subsequently, the Bank submitted the revised Recovery Plan document on 28 January 2026, which has been approved and recorded under OJK’s supervisory administration, based on OJK Letter No. S-78/PB.33/2026 dated 9 March 2026.

In accordance with Article 43 of POJK 5/2024, Bank is required to update the Recovery Plan regularly at least once a year. The next update of the Recovery Plan will be conducted in November 2026.